

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

APIIC Limited – Permission to APIIC Ltd., for allotment of land to an extent of 100.00 Acs to M/s.Vyshnavi Mega Food park (P) Ltd., in Sy.No.76 of Peddur (V), Shantipuram (M), Chittoor Dist at Rs.1.50 Lakh per Acre – Accorded – Orders - Issued.

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INDUSTRIES AND COMMERCE (INFRA) DEPARTMENT

G.O.MS.No. 33

Dated: 28-02-2017

Read the following:

- 1.From the VC&MD, APIIC Ltd., Vijayawada Lr.No.71658/APIIC AM(P)/Vyshnavi/2016, dt.02.01.2017.
- 2.From the Managing Director, M/s.Vyshnavi Mega Food park (P) Ltd., Hyderabad Lr.No.Nil, dt.23.01.2017.

ORDER:

In the reference 2nd read above, the M.D., M/s.Vyshnavi Mega Food Park (P) Ltd., Hyderabad in their letter addressed to the Secretary to Government (Food Processing), GoAP has 'stated that they have been given 'in principle approval' for establishment of Mega Food park in Chittoor District by AP Food Processing Society vide its Lr.dt.15.10.2016 and requested to fix the land cost as recommended by the District Collector, Chittoor adding a reasonable service charges.

2. M/s.Vyshnavi Mega Food Park Pvt. Ltd. has proposed to establish a Mega Food Park in Chittoor district under the Mega Food Parks scheme of Government of Andhra Pradesh with an investment of around Rs 120-130 Crores. The proposed food park will attract 20 units/ MSME sheds with an additional investment of Rs 200 Crores. The major product ranges in project will have products like Dehydrated fruits & vegetables, Juices and pulps, RTE and RTC foods, IQF products etc. The combined net worth of promoters of the SPV is INR 50.80 crore. M/s.Siva Sai Exports (lead promoter) has net worth of INR 14.62 crore. M/s Siva Sai Exports, turnover as per Balance Sheet 2015-16 is INR 53.26 Crores. The project will process major crops like Mango, Guava, Banana, Potato, Onion, Tomato, Rice, Maize etc. and it will generate 2,000 direct employment opportunities at full capacity and around 10,000 indirect persons which will also benefit more than 25,000 farmers in that area.

3. In the reference 1st read above, the Vice Chairman & Managing Director, A.P. Industrial Infrastructure Corporation Ltd., Vijayawada has submitted that the CEO, APFPS, GoAP, Hyderabad has forwarded the request of the firm who intended to establish a Mega Food Park unit with an investment of Rs.120.00 Cr in the land identified by them for an extent of 107.84 Acs which is a Govt land and in the possession of Dist Collector, Chittoor. As reported by the Z.M., APIIC, Tirupathi an extent of 101.36 Ales has been handed over to APIIC by the Revenue Authorities on 30.06.2016 and the basic value of the adjacent lands is Rs.1,02,000/- as informed by the Sub-Collector, Madapapalli. The Price Fixation & Infrastructure Committee, have fixed the tentative land cost @ Rs.2,93,250/- per Acre & Rs.73/- PSM as UDL to a single party whereas, the firm has requested to fix the land rate as recommended by the Dist Collector adding reasonable service charges. The VC&MD, APIIC Ltd., Vijayawada while quoting the request Lrs.dt.18.03.2016 & 20.12.2016 of the firm has therefore, requested the Government to place the above issues before the Cabinet for taking appropriate decision in the matter.

4. The SIPB in its meeting held on 28.10.2016 was agreed to allot 101.36 Acs of the above subject land on the request of M/s.Vyshnavi Mega Food Park (P) Ltd., for establishment of Mega Food Park considering the Russian Collaboration in the proposed Project and directed the APIIC to take necessary action in the matter. The price fixation Committee has fixed the land rate tentatively @ Rs.2,93,250/- per Acre i.e. Rs.73/- per Sq.Mt. for allotment as undeveloped land to a single party. But the firm has requested to allot the land cost as per the recommendation of District Collector adding reasonable service charges. The VC&MD, APIIC Ltd., Vijayawada in his further remarks has 'stated that in the absence of alienation orders of the subject land, the land cost was fixed @ Rs.2,93,250/- per Acre 2 1/2 times of the basic value taking into consideration of value of equivalent patta land as per the existing allotment regulations.

5. The Vice Chairman & Managing Director, A.P. Industrial Infrastructure Corporation Ltd., Vijayawada has therefore requested the Government to accord permission for allotment of land to an extent of 100.00 Acs to M/s.Vyshnavi Mega

Food Park (P) Ltd., in Sy.No.76 of Peddur (V), Shantipuram (M), Chittoor Dist with the above cost.

6. Government, after careful examination of the proposal of the Vice Chairman & Managing Director, A.P. Industrial Infrastructure Corporation Ltd., Vijayawada, hereby accord permission to APIIC for allotment of land to an extent of 100.00 Acs to M/s.Vyshnavi Mega Food park (P) Ltd., in Sy.No.76 of Peddur (V), Shantipuram (M), Chittoor Dist at Rs.1.50 Lakh per Acre.

7. The Vice Chairman & Managing Director, A.P. Industrial Infrastructure Corporation Limited, Vijayawada shall take further necessary action in the matter accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

B.SREEDHAR
SECRETARY TO GOVERNMENT (FP) (FAC)

To

The Vice Chairman & Managing Director, A.P. Industrial Infrastructure Corporation Ltd.,
H.No.12B, 59A-8-12B, Guru Nanak Colony Road, Teacher's Colony, Vijayawada-520
008.

Copy to:

The Director of Industries, A.P., Government Regional Printing Press, Mutyylampadu,
Vijayawada.

The G.A. (Cabinet) Department, A.P. Secretariat, Amaravathi, Velagapudi (V), Thullur (M),
Guntur District. (with reference to U.O.No.68/2017, dt.15.02.2017.)

The P.S. to Principal Secretary to C.M. (GSP), A.P. Secretariat, Amaravathi, Velagapudi (V),
Thullur (M), Guntur District.

The P.S.to Secretary to Government & CIP.

The P.S. to Secretary to Government (FP).

The Ind & Com (Prog.III) Department.

SF/SC.

//FORWARDED BY: ORDER//

SECTION OFFICER